

RESEARCH		Fecha	20060906		EJERCICIO ANTERIOR				EL ACCIONISTA.COM								Ind.Merval	1,654.76	mes	-0.5%	año	7.2%				
Emp.	Rubro	Precio	Variac.	Variac.	RESULTADO EN MILES				RESULTADO ORDINARIO EN MILES				Result. Extraord.	Ord.+Extr. Ejercicio	(miles)		%	Valor		P/E P/E N°						
			Mens.	Annual	1°Trim.	2°Trim.	3°Trim.	4°Trim.	1°Trim. acum.	2°Trim. acum.	3°Trim. acum.	4°Trim. acum.			Patrim.Net	Val.Bursat.		Ret.Trim	Capital Social	Libros	%Cot.	Año	Mes	Trim	Emp	
Acin	Sider.	4.780	(0.4)	5.8	152457	139067	126609	131548	222827	222827	155046	377873	0	377873	2,055,936	3,950,703	8	826,507,000	2.487	192	5	6	2	Acin		
Alpa	Textil	4.790	3.2	3.7	-455	5210	14632	14632	7040	7040	8912	15952	0	15952	(247,159)	222,040	(4)	46,355,000	-5.332	(90)	7	6	2	Alpa		
Rosemb	Laborat	2.900	0.0	6.6	2407	136	867	747	3410	3410	367	3777	0	3777	35,718	64,418	1	22,213,000	1.608	180	9	44	2	Rosemb		
Agrom	Agroin	3.810	(0.5)	(23.5)	1359	1359	7931	9290	5738	15028	0	0	0	15028	49,779	91,440	12	24,000,000	2.074	184	5	4	3	Agrom		
Bhip	Finan.	14.650	8.5	25.2	64937	8528	65508	30949	53590	53590	39305	92895	0	43395	136290	2,353,405	2	150,000,000	15.689	93	12	14	2	Bhip		
Gali	Finan.	3.320	0.0	(21.0)	17029	14417	21612	13608	-29174	-29174	3098	-26076	0	-26076	1,363,143	1,555,957	0	468,661,680	2.909	114	--	***	2	Gali		
Bsud	Finan.	6.190	(1.0)	17.7	60579	61307	65419	75414	72895	98635	171530	0	0	171530	1,971,000	4,233,607	5	683,943,000	2.882	215	12	11	2	Bsud		
Fran	Finan.	7.550	(1.0)	3.7	30060	30277	25849	31018	40552	40552	45312	85864	0	85864	1,860,411	3,558,776	2	471,361,000	3.947	191	21	20	2	Fran		
Celu	Papel	2.450	0.0	(18.2)	8609	7230	2529	17601	9503	9503	8166	17669	1564	12630	333,743	247,387	1	100,974,303	3.305	74	11	26	4	Celu		
Ceco2	Serv.	2.530	1.2	(29.9)	34847	-20589	5882	-62700	-12267	-12267	-7024	-19291	0	-19291	804,579	371,880	(1)	146,988,000	5.474	46	--	--	2	Ceco2		
Cepu2	Serv.	2.260	(0.9)	13.6	11527	4778	-55150	-47240	-107225	-107225	297571	190346	0	190346	412,264	200,024	72	88,505,982	4.658	49	1	0	2	Cepu2		
Citi	Invers.	3.200	0.0	0.0	78000	2000	0	146000	-18000	-18000	-6000	-24000	0	-24000	686,000	7,014,400	(1)	2,192,000,000	0.313	1,023	--	--	2	Citi		
Come	Holding	0.319	(0.3)	(48.5)	17020	149109	-6778	-43928	-169587	-169587	-37970	-207557	0	-207557	(733,842)	83,103	5	260,511,750	-2.817	(11)	--	--	2	Come		
Indu	Petroq.	3.200	0.9	(20.5)	58958	35740	639	21016	33503	33503	33497	67000	0	67000	1,084,136	1,069,706	3	334,283,000	3.243	99	8	8	2	Indu		
Mirgor	Autom.	50.000	0.0	608.2	710	4018	6358	8637	6139	6139	7934	14073	0	14073	96,485	100,000	8	2,000,000	48.243	104	4	3	2	Mirgor		
Irsa	Inmob.	3.650	(0.5)	2.8	17190	39570	21445	25040	18246	18246	10740	28986	11919	40905	1,340,768	1,402,702	1	384,302,000	3.489	105	26	29	3	Irsa		
Lede	Azuc	1.830	(2.7)	(5.7)	7449	9711	16869	25804	7388	7388	11975	19363	24746	44109	1,041,490	805,200	3	440,000,000	2.367	77	10	6	4	Lede		
Metr	Serv.	1.080	3.8	(16.9)	29421	57232	6870	-65112	-24655	-24655	331616	306961	0	306961	988,113	614,705	34	569,171,000	1.736	62	1	0	2	Metr		
Moli	Comest.	3.370	3.4	(24.3)	18825	17142	9595	-2770	6039	6039	4873	10912	0	10912	964,097	843,781	1	250,380,000	3.851	88	39	43	2	Moli		
Salo	Constr.	2.760	(1.4)	9.5	6121	6121	5376	11497	6054	17551	0	0	0	17551	217,705	196,286	3	71,118,000	3.061	90	3	8	3	Salo		
Pesa	Petrol	7.600	(5.0)	(10.6)	165000	348000	158000	148000	484000	484000	397000	881000	0	881000	7,313,000	7,759,600	5	1,021,000,000	7.163	106	4	5	2	Pesa		
Poll	Const.	0.340	(0.3)	(42.4)	-12195	-6910	418	-8352	-8897	-8897	-6182	-15079	-7939	-23018	268,844	42,516	(3)	125,048,000	2.150	16	--	--	3	Poll		
Reno	Autom	16.450	0.0	0.0	43499	-17190	-24391	1918	1406	1406	-2884	-31306	-32784	-42877	-73621	(12,311)	1,008,566	348	61,311,000	-0.201	(8,192)	--	--	4	Reno	
Bold	Serv.	3.250	1.6	13.5	10295	11323	9447	12636	11177	11177	10628	21805	0	21805	196,583	325,000	5	100,000,000	1.966	165	7	8	2	Bold		
Paty	Alimen	4.150	0.0	(31.4)	2415	2415	0	0	0	0	7226	7226	0	7226	9641	77,011	9	21,420,000	3.595	115	7	3	3	Paty		
Teco	Serv.	8.350	(0.9)	5.7	279000	179000	116500	-289000	3000	3000	96000	99000	0	99000	1,971,000	8,219,576	5	984,380,378	2.002	417	42	21	2	Teco		
Tear	Serv.	7.100	21.4	136.7	112000	100000	69000	44000	44000	53000	97000	0	0	97000	3,052,000	1,746,000	2	1,746,052,429	1.748	406	9	8	2	Tear		
Erar	Sider.	21.100	(2.3)	(15.9)	417045	341424	172799	233647	324043	324043	407600	732003	0	732003	4,072,858	7,331,596	10	347,469,000	11.722	180	5	4	2	Erar		
Tgsu2	Servic.	3.080	0.7	(8.3)	93195	63772	52133	8407	90417	90417	88905	179322	0	179322	2,603,429	2,447,045	3	794,495,283	3.277	94	7	7	2	Tgsu2		
Ypfd	Petrol	137.800	(0.1)	(11.1)	1194000	1318000	1485000	1340000	1392000	1392000	0	0	0	1392000	23,828,000	54,196,740	6	393,300,000	60.585	227	10	10	1	Ypfd		
Aluar	Alumin	3.780	1.6	15.8	85896	94065	92395	82625	72055	72055	112684	184739	0	184739	1,877,384	4,989,600	6	1,320,000,000	1.422	266	14	11	2	Aluar		
Macro	Finan	40.600	0.0	0.0	247892	196193	103395	29647	16178	16178	2334	18512	22202	40714	887,488	1,441,385	3	35,502,094	25.000	162	27	16	3	Macro		
Apla	Plastico	2.200	0.0	0.0	-526	-1003	-1278	-3397	201	201	0	0	0	201	30,528	10,463	1	4,756,000	6.42	34	13	13	1	Apla		
Cado	Forestal	3.780	1.3	12.8	-2666	3432	-898	1613	321	321	187	508	0	508	62,670	132,300	0	35,000,000	1.791	211	***	***	2	Cado		
Capex	Electric	9.500	4.4	90.0	-20643	-20096	8207	-16995	16733	16733	158927	175660	-5757	169903	-61716	108187	(13)	59,934,000	7.878	121	5	--	4	Capex		
Caputo	Constru	3.000	0.0	222.6	-221	424	667	3291	3281	3281	2986	6267	0	6267	39,324	72,900	8	24,300,000	1.618	185	6	6	2	Caputo		
Cinzano	Bebidas	2.400	0.0	0.0	-709	-7038	2736	603	1682	1682	134	1816	2826	4642	55,038	60,222	5	25,092,701	2.193	109	10	5	3	Cinzano		
Dycasa	Constr.	3.740	13.0	14.0	2980	2831	2580	1837	1744	2916	4660	4660	0	4660	113,320	112,200	3	30,000,000	3.777	99	12	10	2	Dycasa		
Cresud	Agropec	4.060	(2.2)	24.9	1035	8499	53617	13648	10973	10973	12913	23886	-509	23377	553,368	715,372	(0)	176,200,000	3.141	129	23	--	3	Cresud		
Colorin	Pintura	11.950	0.0	0.8	-572	1591	2852	717	-8435	-8435	0	0	0	-8435	14,413	17,423	(59)	1,458,000	9.885	121	--	--	1	Colorin		
Sami	Agropec	8.950	(0.6)	(15.6)	-3436	7977	2574	-6663	-10311	-10311	6405	-3906	0	-3906	221,257	68,244	3	7,625,000	29.017	31	--	3	2	Sami		
Della	Papel.	0.770	0.0	(9.4)	1286	794	1062	103	184	184	335	519	127	646	41,201	16,694	0	21,680,000	1.900	41	19	33	3	Della		
Ggal	Finan.	1.870	(0.5)	(11.4)	20194	33011	26474	27559	-14291	-14291	54433	40142	0	40142	1,666,918	2,321,431	3	1,241,407,000	1.34	139	29	11	2	Ggal		
Pbe	Petrol.	3.240	0.0	(15.2)	122000	264000	118000	109000	365000	365000	298000	663000	0	663000	5,827,000	6,907,680	5	2,132,000,000	2.73	119	5	6	2	Pbe		
Apsa	Constr.	6.980	(0.3)	2.6	2464	8365	10412	12014	9300	9300	13985	23285	0	32550	794,557	544,733	1	78,042,000	10.181	69	13	15	3	Apsa		
Faplac	Constr.	0.900	0.0	0.0	-9232	-34922	-15001	-4889	-3340	-3340	-4283	-7623	-4515	-12138	-14338	53,109	33,786	(4)	37,539,542	1.415	64	--	--	4	Faplac	
Estrada	Papel.	0.800	0.0	0.1	-4523	1376	5102	-5594	-3193	-3193	-3110	-6303	5574	-729	(72,493)	8,976	(8)	11,220,000	-6.461	(12)	--	0	3	Estrada		
Ferrum	Constr	3.400	0.0	(8.1)	42237	2233	2642	2944	5293	5293	6697	11990	4688	16678	173,810	170,000	3	50,000,000	3.476	98	8	9	3	Ferrum		
Garov.	Holding	0.295	(1.7)	(32.2)	-37	-1269	-211	930	110	110	155	265	-491	-226	2,101	184	(23)	624,000	3.367	9	--	--	3	Garov.		
J.Minet	Cement	2.820	2.5	(17.5)	22958	22945	21621	-6574	18696	18696	7987	26683	0	26683	934,812	916,661	1	325,057,000	2.876	98	17	29	2	J.Minet		
Longvie	Constr	1.550	4.0	5.4	702	2332	1642	-136	1722	1722	3361	5083	0	5083	47,336	33,790	7	21,800,000	2.17	71	3	3	2	Longvie		
Masu	Papel	0.900	(1.1)	(18.2)	5419	4086	5395	666	1092	1092	1842	2934	764	3698	234,242	89,691	0	99,657,000	2.350	38	18	29	3	Masu		
Rio	Finan.	2.080	(1.0)	(8.0)	-306882	-248760	-4602																			